

**TREASURER'S REPORT
MEMBERS MEETING – MAY 13, 2024**

Prospera Credit Union - Balances as of April 30, 2024

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|--------------------------------|-------------------|
| Chequing | \$53,324.78 |
| Savings | \$29,934.08 |
| Gaming | \$1,822.50 |
| Equity | 5.00 |
| <u>Term Deposits (revised)</u> | <u>155,786.33</u> |
| Total Monies | \$229,864.64 |

Finances - Completed:

- **GST Rebates** were filed and the cheques totaling \$5876.94 have been received and deposited.
- **Theatre Rental** – Cheque from Virgin River has been received in the amount of \$6,930.00 and deposited
- **Cash/Credit Reconciliation:** Pam Bennet and I worked on this on Thursday May 9th. Pam mentioned that the concession frequently runs out of change and no one has access to change in safe. Concession Float has been increased to \$150 and the Change Float in safe has been reduced to \$25. Box Office remains the same at \$80.
- **Revenue:** Confession sales: \$2,864.00 / Box Office: \$22,020.00 / Gaming 50-50: \$2090.50. Square automatically deposits into Prospera. Cash deposits were made Friday.
- **PayPal:** Reports were run in Audience View and Pay Pal. Ticket Revenue was \$22,020 and Paypal fees were \$656.65. A transfer from Paypal to Prospera was made in the amount of \$21,363.35.
- **2023 Financial Year End** Has been completed including: depreciation, prorated lease/ins and outstanding accounts payable. The Annual Charity Report has been filed.
- **First quarter report** – January, February and March have been entered. **Balance and Income Sheets attached.**
- **Gaming Report for April – May is filed.**
- **Special Event Permit** Liquor License has been obtained for June 1st Jazz Night.
- **Productions:** The Marvelous Wonderettes Status changed to complete with \$43,736 Revenue + \$24,693 Expenses \$19,043. The Last Romance currently showing \$19,948.00 Revenue + \$8403 Expenses = \$11,545
Play On: Most expenses will hit the April & May bank statements and will be reported on in June.
- **Budget 2024/2025** –Deb and Cindy met and prepared the **Budget attached.** Ways to increase revenue were discussed. The board voted to increase ticket prices and present to members. **A Motion to increase Preview Nights, Seniors and Students to \$20 and Regular to \$22 for shows and an added \$10 per musical.**

Finances - Ongoing:

- **Bernie Legge Theater Lease renewal** – There are a number of requests on both ends. Financially, the Lease amount will start at \$400/month with a 3% increase per year, so the first year will be \$4,800.00. Other items are schedule of assets and other documents (working on). There is also clause for quarterly meetings with Todd and a Annual Report.
- **Primary Liquor License:** Gail and Val have completed and given me their documentation.