

TREASURER'S REPORT
MEMBERS MEETING – September 23, 2024

Prospera Credit Union - Balances as of August 31, 2024

Chequing	\$57899.75
Savings	\$29,934.08
Gaming	\$3,913.00
Equity	5.00
Term Deposits (revised)	155,786.33
Total Monies	\$247,533.16

- **Prospera C.U.:** Previous signatories have been removed and Dwayne Campbell added. Warren and I remain on as signatories. We met with Prospera on September 18th and everything is complete.
- **Accounting:** June and July data has been entered into Simply Accounting. The Balance Sheet and Income Statement are attached. For the Income Statement. Net Income of \$11,216.07 reduces by \$850/month depreciation x 7 = \$5950 and 2024 Rental income \$400/month x 7 = \$2800 bring Net Income to approx \$2,466. **Revenue:** Vagabond Profits for Jazz Night = \$538 and The Dimes = \$2890.29. Cash Deposit were made on Aug 22nd and Paypal transfer of \$5,761.68 was made Aug 21st.
- **Property Tax Exemption:** with City of New Westminster has been filed.
- **Audienceview:** – The 3-year contract with no system fee expired. We negotiated and signed a new 3-year contract at \$100/month. Note this is a system fee not a ticket fee. Ticket fees based on sale transactions. We resolved the issue of me not getting Statements - I am now set-up as a MasterUser. I have revised the Audienceview deductions from Propsera to be more accurate. I have made Audienceview adjustments. Play On Profit = \$13,391 and The Last Romance = \$11,815.
- **Paypal Account.:** The Paypal system automatically takes its fees off each transaction that comes over from Audienceview. The Paypal has a 3-month data retention limit so it is difficult to get production breakdown because of this such has happened with Mauritus. Of course you could go to Paypal an create a complicated monthly reports, but I would prefer to just do one report at the end of each production and that being said I have this ability where someone else in the role would not. When asked question of season tickets - Paypal's 3-month data retention limit tends to not support that.
- **Entandem:** (Music Licensing) I spoke in length with them. There are two licenses: The first is Lobby music based on the days we are operational, I informed them 60 days and they are revising the invoice. The Second license is for Music we use on Stage during the show, this is based on a form they sent me and is calculated on number of performances and attendees. For Musicals we already purchase the musical rights, so we do not have to pay anything for Tick Tick Boom.

Finances – Ongoing + New

- **Bernie Legge Theater Lease renewal** – We met with the City of New West (Todd) Thursday August 22nd. The next step is to get Council Approval and then Public Approval. Note New Lease is \$400/month 1st year and 3% increase each year. Current one year extension expired April 2024 – have reached out to find out what amount we should be remitting for May 2024 onward.
- **Primary Liquor License:** New Board of Directors (Dwayne/Al/Ray/Peter), need to do the documentation before we can do the application.
- **Job Description - Treasurer's Duties:** In the process of updating.
- **Insurance:** Renewal is coming up Oct/Nov last year it was \$6498.00
- **Licenses: BCLD and BC Gaming** were obtained for Mauritus. Will need to do Tick Tick Boom in October.