

TREASURER'S REPORT
MEMBERS MEETING – January 22, 2024

Prospera Credit Union - Balances as of December 31, 2023

Chequing	58,058.33
Savings	26,684.08
Gaming	1.00
Equity	5.00
Term Deposits	155,786.33
Total Monies	\$240,504.74

Completed:

Liquor licenses and Gaming Permit have been obtained for February 2023

Entandem Licensing – Music royalties works out 8 cents per patron.

Finances:

Third Quarter Report – Balance + Income Statement January 1 to September 30, 2023 are attached.
Current earnings are at \$-8407.31.

- The Electrical Upgrade is included in Fixed Assets on the Balance Sheet not on the Income Statement.
- Prepaid Scripts and Royalties for 2024 the Last Romance \$2393 / Play On \$2401 = \$4,794
(The Marvelous Wonderettes is \$ 8,645)
- Term 9 cash out on Sept 28, did not show up until Oct 2 and interest on that was \$2017.

November 2023 data (cash based) entry has been done. Income Statement shows a loss of -21,169.57

December 2023 data (cash based entry has been done – It is year end so we will be doing accruals

Income Statement shows a gain of 9041.63 at this time but it will decrease when Outstanding invoice and charges are applied.

- Square has increased their charges to 40 cents per transaction as membership deposit was 14.60

The Marvelous Wonderettes. Revenue \$43736.00, expenses still coming in currently at 22446.07<

I can see about another 2,200 so profit should be around 19,000

- **Ongoing:**

- **Bernie Legge Theater Lease renewal** – Meeting with Todd (City of New West) – January 24th at Theatre.
- **Primary Liquor License** Westminster Center Notaries received a deposit, Board Members received packages BC Personal History, Statutory Declarations and Criminal Record Checks and are in process of completing documentation.
- Financial Reports Year End
- Budget 2024/2025 (Deb and Cindy)

